



Board of Directors

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Waverly Park Homeowners Association

P. O. Box 26

Lebanon, GA 30146

waverlypark.net

RESOLUTION 2020-01

January 1, 2020

A Resolution adopting the Association's budget for fiscal year 2020

Whereas, Article VIII, Section 8(d) of the By-Laws of Waverly Park Homeowners Assoc., Inc., As Amended, provides that the Association Treasurer shall disburse funds as directed by resolution of the Board of Directors; therefore

Resolved, That, the following budget for fiscal year 2020 is adopted and the Association Treasurer is directed to pay actual expenses not to exceed amounts indicated for each of the listed expense categories;

Directors

Kevin Reed
President

Steve Dillon
Vice President

Hamp Reid
Secretary

William Walters
Treasurer

Jason Maurath
Director

For the Board,

KEVIN REED
President

2020 Budget

INCOME	Original Budget
Assessments	\$ 24,300.00
Interest	\$ -
Closing Fees	\$ 400.00
Initiation Fees	\$ 1,080.00
Late Fees	\$ 189.00
Lien fees	\$ 100.00
Replacement Card Fees	\$ -
AC Comm Fines	\$ -
Total Income	\$ 26,069.00
EXPENDITURE	Original Budget
Corp Renewal	\$ 55.00
Bank Fees	\$ -
Postage/PO Box	\$ 150.00
Insurance	\$ 2,000.00
Office Supplies	\$ 65.00
Janitorial	\$ 720.00
Prop Taxes	\$ 50.00
Lien Filing Fees	\$ 60.00
Health Department	\$ 200.00
Pool (includes new pool house roof)	\$ 12,723.10
Common Area	\$ 8,839.00
Sunshine Cttee	\$ 200.00
Social Cttee	\$ 500.00
Website Fees	\$ 150.00
Pool Trash	\$ 130.00
Legal Fees	\$ 500.00
Electricity	\$ 2,150.00
Telephone	\$ 415.00
Water	\$ 875.00
Total Expenditure	\$ 29,782.10
Net from Reserves (pool house roof)	\$ (3,713.10)