



Board of Directors

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Waverly Park Homeowners Association

P. O. Box 26

Lebanon, GA 30146

waverlypark.net

RESOLUTION 2018-04

October 9, 2018

As Amended

A Resolution adopting a WPHA Fees Schedule listing previously approved fees and adopting new fees

Whereas, Article V(g) of the Articles of Incorporation of Waverly Park Homeowners Assoc., Inc., authorizes the corporation to exercise any and all powers, rights and privileges which a corporation organized under the Non-Profit Corporation Law of the State of Georgia by law may now or hereafter have or exercise, and

Whereas, § 14-3-302(14) of the Georgia Nonprofit Corporation Code authorizes corporations to impose dues, assessments, admission fees, and transfer fees upon its members, and

Whereas, Article VII Section 1(d) of the By-Laws of Waverly Park Homeowners Assoc., Inc. As Amended, authorizes the Board of Directors to exercise for the Association all powers, duties and authority vested in or delegated to this Association and not reserved to the membership by other provisions of these By-Laws, the Articles of Incorporation, or the Declaration; therefore,

Resolved, That the WPHA Board of Directors hereby adopts the following WPHA Fees Schedule;

Directors

Kevin Reed
President

Steve Dillon
Vice President

Hamp Reid
Secretary

William Walters
Treasurer

Jason Maurath
Director

WPHA Fees Schedule				
Fee Name	Amount	Purpose	Assessed	Notes
Annual Assessment Past Due	10% of current year's Annual Assessment rounded down to next whole dollar	Defray WPHA costs of managing overdue accounts	March 1	<ul style="list-style-type: none"> Charged to homeowners who do not pay Annual Assessment by FEB 28 due date Began January 10, 2018 (RES 2018-01)
Lien Filing	\$25	Defray WPHA costs of filing liens	When lien filed	<ul style="list-style-type: none"> Fee is in addition to county-charged lien fees Begins March 1, 2019
Lien Release	\$25	Defray WPHA costs for lien release	When lien released after debt settled	<ul style="list-style-type: none"> Fee is in addition to county-charged lien fees Begins March 1, 2019
Pool Key Card Replacement	\$10	Defray costs of card replacement	On new card issue	<ul style="list-style-type: none"> Lost card is deactivated Existing fee re-approved
New Homeowner Initiation	100% of current year's Annual Assessment	Amenities buy in, admission and increase reserves	On sale closing	<ul style="list-style-type: none"> Effective August 16, 2018 Applies to all sales¹ Not charged for legacy transfers
HOA Statement	\$100	Defray WPHA costs of researching and producing letter	On sale closing	<ul style="list-style-type: none"> Began May 9, 2006 Increase effective August 16, 2018 Applies to all sales² Not charged for legacy transfers

For the Board,



Kevin Reed
President

¹ June 9, 2021: Clarifies that this fee applies to all sales.

² June 9, 2021: Clarifies that this fee applies to all sales.