

Board of Directors

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NOTICE TO WAVERLY PARK HOMEOWNERS November 13, 2024

The WPHA Board of Directors has set the 2025 Annual Assessment at \$323.

This is \$15 increase from 2024, and is slightly less than the 5% maximum annual increase allowed by our covenants.

The Board noted the need to accumulate cash for major expenses coming soon, including:

Kevin Reed President

Steve Dillon Vice President

Directors

Hamp Reid Secretary

William Walters Treasurer • Pool liner nearing end of life

• Parking lot maintenance

This notice satisfies the advance notice required by WPHA By-Laws, Article VII, Section 2(c)(2) and **does not solicit payment at this time**.

During January 2025, the **2025 Annual Assessment Invoices** will be mailed to homeowners of record at their address currently on file with the WPHA secretary.

Payment must be received **no later than February 28, 2025**, to avoid a late fee of \$32.

See <u>Board Resolution 2018-04 As Amended</u> for all fees related to unpaid assessments.

For the Board

Herri J. Reed

Kevin Reed President